

To	Company Announcement Officer
Company	Australian Stock Exchange Sydney
Fax Number	1300 300 021 or 92270339
From	Saul Jurkowski
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Date	2 December 2002
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Subject	Substantial Holder Notice – SIE

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FAX

Cogent Investment Operations Pty Limited ABN 71 002 555 674

Level 24, 6 O'Connell Street Sydney NSW 2000

PO Box R209 Royal Exchange NSW 1225

Tel: 61 2 9222 0000 Fax: 61 2 9222 0255



2 December, 2002

The Manager
Listings Department
Australian Stock Exchange Limited

Dear Sir/Madam,

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Pursuant to Section 671B of the Corporations Law, AMP Limited discloses a substantial shareholding in Scigen Limited.

The enclosed ASIC Form 603 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "J. Allen", written over a circular stamp or mark.

Jeffrey G. Allen
Custody Operations

encl.

Form 603
Corporations Law
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme Scigen Limited

ACN/ARSN 055 016 969

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519
and its related bodies corporate.

The holder became a substantial holder on 27/11/02

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of Securities	Persons' votes	Voting power
Ordinary Fully Paid	16,034,876	6.12%	6.12%

3. Details of relevant interests

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interests	Class and number of securities
AMP Life Limited ("AMP Life")	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name. AMP Life is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 7,171,000
AMP Henderson Global Investors Limited ("AMP-HGI")	AMP-HGI, in its capacity as the investment manager for the persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities. AMP-HGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 8,863,876

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
AMP Life Limited	AMP Life Limited	AMP Life Limited	Ordinary 7,171,000
AMP Henderson Global Investors Limited ('AMP-HGI')	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	Ordinary 4,638,564
	Commonwealth Custodial Services Limited	Commonwealth Bank Superannuation Plan	Ordinary 284,790
	Westpac Custodian Nominees Limited	Dynamic Australia Fund	Ordinary 13,179
	National Custodian Services Limited	Equipsuper	Ordinary 330,731
	National Custodian Services Limited	Government Employees Superannuation Board	Ordinary 310,324
	National Custodian Services Limited	Health Superannuation Pty Limited	Ordinary 70,145
	Commonwealth Custodial Services Limited	Local Authorities Superannuation Fund	Ordinary 307,571
	National Custodian Services Limited	One Steel Equities	Ordinary 27,894
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board	Ordinary 247,623
	JP Morgan Nominees Australia Limited	State Authority Superannuation Scheme	Ordinary 779,251
	JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP	Ordinary 867,252
	Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens	Ordinary 54,271
	National Custodian Services Limited	UniSuper Limited	Ordinary 793,625
	Permanent Trustee	United SMF Sector Leaders Australian Equity Fund	Ordinary 138,656

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	non-cash	
AMP Life Limited	15-Nov-02	\$860,520.00	Cash	Ordinary 7,171,000
Cogent Nominees Pty Limited	15-Nov-02	\$556,627.68	Cash	Ordinary 4,638,564
Commonwealth Bank Superannuation Plan	15-Nov-02	\$34,174.80	Cash	Ordinary 284,790
Dynamic Australia Fund	15-Nov-02	\$1,581.48	Cash	Ordinary 13,179
Equipsuper	15-Nov-02	\$39,687.72	Cash	Ordinary 330,731
Government Employees Superannuation Board	15-Nov-02	\$37,238.88	Cash	Ordinary 310,324
Health Super Pty Ltd	15-Nov-02	\$8,417.40	Cash	Ordinary 70,145
Local Authorities Superannuation Board	15-Nov-02	\$36,908.52	Cash	Ordinary 307,571
One Steel Equities	15-Nov-02	\$3,347.28	Cash	Ordinary 27,894
Queensland Local Government Superannuation Board	15-Nov-02	\$29,714.76	Cash	Ordinary 247,623
State Authority Superannuation Scheme	15-Nov-02	\$93,510.12	Cash	Ordinary 779,251
Stichting Pensioenfonds ABP	15-Nov-02	\$104,070.24	Cash	Ordinary 867,252
Stichting Pensioenfonds Hoogovens	15-Nov-02	\$6,512.52	Cash	Ordinary 54,271
UniSuper Limited	15-Nov-02	\$95,235.00	Cash	Ordinary 793,625
United SMF Sector Leaders Australian Equity Fund	15-Nov-02	\$16,638.72	Cash	Ordinary 138,656

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
AMP Life Limited (ACN 079 300 379)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.
AMP-Henderson Global Investors Limited (ACN 001 777 591)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street Sydney, NSW, 2000
AMP Henderson Global Investors Limited	33 Alfred Street Sydney, NSW, 2000
Citicorp Nominees Pty Limited	101 Collins Street, Melbourne 3000
Cogent Nominees Pty Limited	33 Alfred Street, Sydney 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010 Luxembourg
Equisuper	171 Flinders Street, Melbourne 3000
Government Employee Superannuation Board	PO Box J755 Perth, WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell, Victoria, 3124
JP Morgan Nominees Australia Limited	259 George Street, Sydney 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne 3000
National Custodian Services Limited	271 Collins Street, Melbourne 3000
One Steel Equities	Level 17, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Unisuper Limited	Level 28, 367 Collins Street, Melbourne 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney, NSW, 2000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street Melbourne, Victoria 3000

Signature

Name: Jeffrey G. Allen

attorney for the Secretary
date 2/12/02

Signature: 

This Initial Substantial Holder Notice (ASIC Form 603) comprises 3 pages in total