

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**In Company Name/Scheme SciGen Ltd
ACN/ARSN 101 318 852**1. Details of substantial holder(1)**Name Scitech Genetics Pte Ltd
ACN/ARSN (if applicable) _____The holder ceased to be a
substantial holder on 09/03/2006
The previous notice was given to the company on 20/02/2006
The previous notice was dated 21/02/2006**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(s) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
| 09/03/06 | Scitech Genetics | sale of shares | *see Annex | A CUFS | 18.27% |
| | | | | 100,692,832 | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Saul Mashaal | Director |
| Kenneth Gross | Director |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|---------------------------------|
| Scitech Genetics Pte Ltd | 21 Science Park Road, #03-03 |
| Saul Mashaal | The Aquarius, Singapore Science |
| Kenneth Gross | Park II, Singapore 117628 |

Signatureprint name David Mashaal capacity Director

sign here

date 10 ' 3 '06

ANNEXURE A

THIS IS ANNEXURE A, ONE (1) PAGE OF ONE (1) REFERRED TO IN FORM
605 DATED MARCH 10, 2006.

TO: COMPANY NAME/SCHEME: SCIGEN LTD
ARBN: : 101 318 852

DETAILS OF SUBSTANTIAL HOLDER
NAME: SCITECH GENETICS PTE LTD
ACN/ARSN (IF APPLICABLE): N/A

- (1) Scitech agreed to sell its SciGen Shares to Bioton for A\$0.075 per SciGen Share whereby Scitech will obtain a cash payment from Bioton of an aggregate of A\$7,551,962.40;
- (2) Scitech agreed to subscribe for an aggregate of 2,020,579 new ordinary shares of 1.0 Polish Zloty each in the capital of Bioton (the "Bioton Consideration Shares") at a subscription price of 7.4 Polish Zloty per Bioton Consideration Share. This works out to be approximately A\$5,973,268.06; and
- (3) Scitech agreed to undertake that it shall not sell (i) 50% of the Bioton Consideration Shares for a period of 6 months and (ii) the remaining 50% of the Bioton Consideration Shares for the period of 18 months from the date such Bioton Consideration Shares are acquired.
- (4) After setting-off part of the cash payment in Paragraph (1) against the subscription monies in Paragraph (2) above, the net cash amount payable by Bioton to Scitech would be approximately A\$1,578,694.34.

PRINT NAME: DAVID MASHAAL CAPACITY: DIRECTOR

SIGNATURE  DATE: MARCH 10, 2006