

Form 605Corporations Law
Section 671B**Notice of ceasing to be a substantial shareholder**To: Company name/Scheme: Scigen Limited
ABN: _____**1. Details of substantial holder (1)**Name: MM&E Capital Pty Ltd
ABN (if applicable): 32 001 450 522Ceased to be a substantial shareholder 08/03/2006

The previous notice was given to the company on:

The previous notice was dated:

2. Changes in relevant changes

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of shares affected	Person's votes affected
08/03/06	MM&E Capital Trust No 1	Acceptance of cash bid	\$1,773,744.03	19,113,621	19,113,621
08/03/06	MM&E Capital Trust No 2	Acceptance of cash bid	\$495,273.79	5,337,002	5,337,002
08/03/06	MM&E Capital No. 3 Account	Acceptance of cash bid	\$2,063,731.78	22,238,489	22,238,489

3. Changes in association

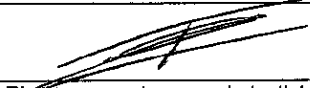
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

4. Addresses

The addresses of persons named in this form are:

Name	Address
MM&E Capital Pty Ltd	Level 7, 350 Collins Street, Melbourne 3000

SignatureName: Tom Elliott Capacity: Managing DirectorSignature:  Date: 08/03/2006

Director, secretary or substantial shareholder